

HOUSE BILL 1779

By Jones U

AN ACT to amend Tennessee Code Annotated, Title 2,
Chapter 10, relative to financial disclosure.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 2-10-110(a)(1)(A), is amended by deleting the last sentence of the subdivision in its entirety and by substituting instead the following:

A civil penalty of twenty-five dollars (\$25.00) per day shall begin to accrue five (5) days after personal service or receipt of the letter and shall continue to accrue until the report is filed or for thirty (30) days, whichever occurs first; provided, that no civil penalty shall be imposed by the registry of election finance if a candidate fails to list a contribution on a filed report but corrects the omission to the registry's satisfaction within ten (10) business days from the date on which the candidate is served process by, or receives notice from, the registry. This ten-day period shall not serve to stay the running of any time period or reduce any penalty established by this section.

SECTION 2. Tennessee Code Annotated, Section 2-10-110(a)(2)(A), is amended by deleting the subdivision in its entirety and by substituting instead the following language:

(A) For state and local public offices, the registry of election finance may impose a civil penalty for any Class 2 offense; provided, that no penalty shall be imposed by the registry of election finance if a candidate fails to list a contribution on a filed report but corrects the omission to the registry's satisfaction within ten (10) business days from the date on which the candidate is served process by, or receives notice from, the registry. This ten-day period shall not serve to stay the running of any time period established by this section.

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.